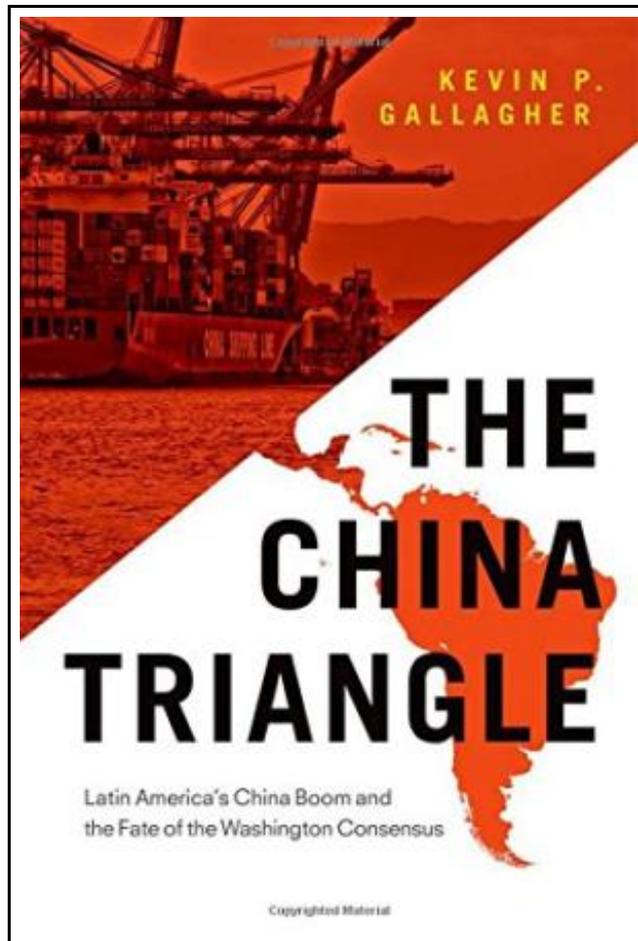# The China Triangle: Latin America's China Boom and the Fate of the Washington Consensus

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Reviews

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(Mr. Cielo Koch II)

THE CHINA TRIANGLE: LATIN AMERICA'S CHINA BOOM AND THE FATE OF THE WASHINGTON CONSENSUS

Oxford University Press. Hardback. Book Condition: new. BRAND NEW, The China Triangle: Latin America's China Boom and the Fate of the Washington Consensus, Kevin P. Gallagher, In less than a quarter century, China has gone from one of the poorest to one of the largest economies in the world. As China grew from a rural economy to the largest industrial powerhouse since the Industrial Revolution, it demanded more and more steel for factories and new cities, copper for electronic wires, petroleum for cars and manufacturing plants, and soybeans to feed people and cattle in a country with an increasing standard of living and diversified diet. Many Latin American countries rode China's coattails and prospered. From the turn of the century when China entered the World Trade Organization until 2013, Latin America served as a strategic location that supplied China with these primary commodities and more, allowing it to log one of the region's most impressive periods of economic growth in a fifty years. In The China Triangle, Boston University political economist Kevin P. Gallagher argues that Latin American nations have little to show for riding the coattails of the "China Boom" and now face significant challenges for the next decades as China's economy slows down and transforms itself in a variety of ways. While the region saw significant economic growth due to China's rise over the past decades, Latin Americans saved very little of the windfall profits it earned while the region saw a significant hollowing of its industrial base. What is more, commodity-led growth during the China boom reignited social and environmental conflicts across the region. Scholars and reporters have covered the Chinese expansion into East Asia, Southeast Asia, Australasia, Africa, the US, and Europe. Yet China's penetration Latin America is as little understood as it is significant. Gallagher...

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